

FISCAL NOTE

HB 1493

March 19, 2007

SUMMARY OF BILL: Authorizes Memphis and Knoxville to block nuisance businesses from locating in neighborhoods under certain circumstances.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures – Not Significant

Other Fiscal Impact – If local governments prevent the location of a business in a particular area, that local government and the state may experience a decrease in sales tax revenue that would have been generated by the business in the absence of the provisions of this bill. Such decrease may be offset to some extent if barring the business in a particular area leads to higher property values in the area and subsequently higher property tax revenue.

Assumption:

- Any administrative cost to local governments associated with the provisions of the bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director